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Part One—Identifying Accounting Terms Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column. Answers 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. Column I A. account B. account balance C. account title D. accounting E. accounting equation F. accounting system G. asset H. business ethics

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Terms in this set (15) The values of all things owned (assets) are on the accounting equation's. Left side. The values of all equities or claims against the assets (liabilities and owner's equity) are on the accounting equation's. Right side.

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