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Best Reasons to Study Principles of Accounts for 'O' Levels the accounts relate should be taken in to account without regard to the date of receipts or payment. 7. Consistency Concept: This Concept says that the Accounting practices should not change or must remain unchanged over a period of several years. 8. Prudence Concept: According to this concept all the losses incurred or

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Cambridge O Level Accounting (7707)

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to students whose first language is not English. The book reflects the changes in the O Level Principles of Accounts syllabus and applies international accounting terminology.

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The same accounting method should be applied for each accounting period for the same business Eg. Reducing-balance method or straight-line method to calculate depreciation
6. Accounting Entity/ Separate Entity Concept
The business and owner are considered as two separate and different entities Eg. Drawings & Capital
7. Accounting Period

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financial information and build an ideal foundation both for further study and for a future career within the profession.

Cambridge O Level Accounting (7707)

A graduate with a bachelor in accounting, Joshua has been saving the POA (Principles of Accounts) grades of students for 8 years now Patient, understanding, & motivating, each student leaves every lesson finding the subject easier to handle

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