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23 p 1 **Statement of Cash
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Salem Bogewari Date November
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amortization of a leased asset
where there is no bargain
purchase option, the lessee
should subtract a. no residual

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Solutions and depreciate over the term of the lease. b. an unguaranteed residual value and depreciate over the term of the lease. c. a guaranteed residual value and ...

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Intermediate and CMA Final

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have been postponed to January

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3 to January 10, 2021. ICAI has released the revised CMA exam schedule.

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17, 2020 3:15pm 5:15pm gsb 359
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Final Examination 3 2. Shown
below is activity for one of the
products of Big Oil: January 1
balance, 400 units @ \$75 for a
total of \$30,000 Purchases
January 10 550 units @ \$45
January 20 1,000 units @ \$52
Sales: January 12 800 units
January 28 725 units a. Compute
the ending inventory and cost of

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goods sold assuming Big Oil uses
FIFO. b.

Final Examination Booklet
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Exam. is the total change in
equity for a reporting period other
than from transaction with
owners, includes net income as
well as other gains and losses
that change shareholder;s equity
but are not included in traditional
net income.

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Solutions: 3) Under a periodic inventory system, acquisition of ...

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