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Corporate finance is a complex field composed of a broad variety of sub-disciplines, each involving a specific skill set and nuanced body of knowledge. This text is designed to give you an intuitive understanding of the fundamentals to provide a solid foundation for more advanced study.

Fundamentals of Corporate Finance was designed and developed for a first course in business or corporate finance, for both finance majors and non-majors alike. The text is nearly self-contained in terms of background or prerequisites, assuming some familiarity with basic algebra and accounting concepts, while still reviewing important accounting principles very early on. The organization of this text has been developed to give instructors the flexibility they need. The best-selling text has three basic themes that are the central focus of the book: 1) An emphasis on intuition: the authors separate and explain the principles at work on a common sense, intuitive level before launching into any specifics. 2) A unified valuation approach: net present value (NPV) is treated as the basic concept underlying corporate finance. 3) A managerial focus: the authors emphasize the role of the financial manager as a decision maker, and they stress the need for managerial input and judgment.

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An essential guide to corporate finance Understanding corporate finance is a necessity for financial practitioners who struggle every day to find the right balance between maximizing corporate value and reducing a firm's financial risk. Divided into two comprehensive parts, Mastering Corporate Finance Essentials presents the material by example, using an extended scenario involving a new business formation. In Part One, present and future value mathematics are introduced followed by a number of applications using the tools. In Part Two, statistics as applied to finance are examined, with detailed discussions of standard deviations, correlations, and how they impact diversification. Through theory and real-world examples this book provides a solid grounding in corporate finance Other titles by Stuart McCrary include: Mastering Financial Accounting Essentials, How to Create and Manage a Hedge Fund, and Hedge Fund Course Covers the essential elements of this field, from traditional capital budgeting concepts and methods of valuing investment projects under uncertainty to the importance of "real-options" in the decision-making process This reliable resource offers a hands-on approach to corporate finance that will allow you to gain a solid understanding of this discipline.

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