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or False: As in proprietorship, information  
in a corporation ' s accounting system is  
kept separate from the personal records of  
the owners, and this account concept  
application is called a Business Entity.

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legal rights of a person and which many  
persons may own. corporation. each unit  
of ownership in a corporation. share of  
stock. total shares of ownership in a

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corporation. capital stock. an owner of one or more shares of a corporation.

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than expected, total fixed costs should be  
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